

THE 5 CORE CONCEPTS

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The Foundation of Institutional Systems Literacy

INTRODUCTION

Institutional systems literacy rests upon five foundational concepts.

Understanding these concepts provides a framework for understanding how modern systems operate.

CONCEPT ONE

The Record

Records are the information upon which systems rely.

Without records, systems cannot function.

Records form the foundation of institutional decision-making.

CONCEPT TWO

Classification

Classification organizes information into categories.

These categories determine how systems interpret information.

Classification influences procedure.

CONCEPT THREE

Authorization

Authorization establishes permission, access, recognition, or participation.

Authorization determines what actions may proceed within a system.

CONCEPT FOUR

Verification

Verification confirms information according to established standards.

Verification reduces uncertainty and supports institutional decision-making.

CONCEPT FIVE

Reporting

Reporting transmits information between systems, departments, and decision-makers.

Without reporting, information remains isolated.

Reporting creates continuity.

CONCLUSION

- Records.
- Classification.
- Authorization.
- Verification.
- Reporting.

These five concepts form the foundation upon which institutional systems operate.

Continue your study of all eight Core Concepts:

americanprivatebanker.com/core-concepts

This material is educational. It explains how institutional systems operate. It is not legal, financial, or tax advice.